

Bruce Clarke	Kathy Denton, Vice President, Education	none
Raj Dehal	Shelagh Donnelly, Executive Assistant to the College Board; recording	
Mary Hemmingsen, Vice Chair	Blaine Jensen, Vice President, Educational Services	
Caroline Jellinck	Karen Maynes, Vice President, Finance and Administration	
Peter Kendrick, Vice Chair	Hazel Postma*, Associate Vice President, External Relations	
Aiko Lim	Vicki Shillington for the Associate Vice President, Employee Relations	
Scott McAlpine, President (ex-officio)	Dave Taylor, Director, Marketing and Communications Office (MCO)	
Elizabeth McCausland, Education Council Chair (ex-officio)		
Sydney Tomchenko		
Don Valeri		
Paul Wates, Chair		

GUEST

Carole Compton-Smith
Director, Learning Resources

REGRETS

Board Members
Mike Russell
Jim Utley

Administration

Observers

- 4. FOR REVIEW/APPROVAL
- 4.1 Financial/FTE Reporting to September 30, 2010

At Audit and Finance Committee Chair Peter Kendrick’s invitation, Karen Maynes provided a summary of the financial report provided Board members. Domestic enrolment counts were positive, as were international enrolments; estimates on enrolments in non-credit and The Training Group would follow at a subsequent date, given that these self-funded areas enroll students on a continuous basis throughout the year.

Combined salary and benefits expenditures were expected to exceed budget by \$574,000, the result of both small variances and additional hiring necessitated by increased registrations by international students. Karen Maynes expanded on the projected surplus of \$1,692,000, a result of the increased domestic and international enrolments. The overall pr

